## V. SINGHI & ASSOCIATES

**Chartered Accountants** 

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Four Mangoe Lane,

Surendra Mohan Ghosh Sarani,

Ground Floor, Kolkata - 700 001

The Board of Directors SPBP Tea (India) Limited Crescent Tower 229 A.J.C.Bose Road Kolkata-700020

Dear Sirs,

## Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> September, 2013

- 1. We have reviewed the accompanying statements of Un-audited Financial Results of SPBP TEA (INDIA) LIMITED (the 'Company') for the quarter ended 30<sup>th</sup> September, 2013. These statements are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of Un-audited Financial Results prepared in accordance with the Accounting Standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES

Chartered Accountants
Firm Registration No. 311017E

Place: Kolkata

Date: 13th November, 2013

السبار عسر) (Sunil Singhi)

Dauta au

Membership No. 060854

## SPBP TEA (INDIA) LIMITED Registered Office CRESCENT TOWER 229 A.J.C.BOSE ROAD KOLKATA-700020

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

PARTICULARS   30.09.2013   30.09.2012   30.06.2013   30.09.2013   30.09.2012   31.03.2013   30.09.2013   30.09.2012   31.03.2013   30.09.2013   30.09.2012   31.03.2013   30.09.2013   30.09.2013   30.09.2012   31.03.2013   30.09.2013   30	PART-1	· · · · · · · · · · · · · · · · · · ·					(Rupees in Lacs)
(UNAUDITED) (UNAUD			THREE MONTHS ENDED			SIX MONTHS ENDED	
1	PARTICULARS	ľ				30,09,2012	31.03.2013
1. Income from Operations a) Sales (net of excise duty) b) Other Operating Income Total Income from Operations 533.03 509.60 236.87 769.90 684.97 1,638.65 b) Other Operating Income Total Income from Operations 533.03 509.60 236.87 769.90 684.97 1,638.65 1	:	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
a) Sales (net of excise duty) b) Other Operating Income Total Income from Operations 533.03 509.60 236.87 769.90 684.97 1,638.65 1,638.67 769.90 684.97 1,638.65 1,638.67 769.90 684.97 1,638.65 1,638.67 769.90 684.97 1,638.65 1,638.67 769.90 684.97 1,638.65 1,638.67 769.90 684.97 1,638.65 1,638.67 769.90 684.97 1,638.65 1,638.67 769.90 684.97 1,638.65 1,638.67 769.90 684.97 1,638.65 1,638.67 1,638	d Innome Story Country	11	2	3	4	5	6
Discrimination   Disc	1	]					
Total Income from Operations	, , , , , , , , , , , , , , , , , , , ,	533.03	509.60	236.87	769,90	684.97	1,638.65
2. Expenses a) increase(-)Decrease(+) in Stock in trade b) Consumption of raw materials b) Consumption of raw materials c) Employee Benefits Expense 153.05 c) Entrode Oxida Intense (2-2) c) Expense 153.05 c) Ex		<u>- · · · · · · · · · · · · · · · · · · ·</u>	-	. •	-		•
a) increase(+)/Decrease(+) in Stock in trade (201.58) (241.01) (140.32) (341.90) (453.95) (31.06) b) Consumption of raw materials 185.22 220.93 116.67 301.89 384.34 535.93 10.5 136.13 118.76 271.81 250.56 531.24 d) Power & Fuel 63.79 69.92 37.73 101.52 110.13 178.70 e) Depreciation and Amortisation 13.34 11.66 12.33 25.67 23.87 50.56 f) Other Expenses 70 other Expenses 70 other Expenses 71 otal Expenses 728.56 269.56 205.23 483.79 447.40 1,565.26 7. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 254.47 240.04 31.64 286.11 237.57 73.39 7. Profit before Finance Costs and Exceptional Items (3-4) 255.65 240.07 31.64 287.29 288.21 109.63 7. Profit after Finance Costs but before Exceptional Items (5-6) 24.83 24.17 31.27 56.10 47.09 84.74 7. Profit after Finance Costs but before Exceptional Items (5-6) 230.81 215.91 0.37 231.18 221.12 24.89 8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7-8) 230.81 215.91 0.37 231.18 221.12 24.89 10. Tax Expense 11. Net Profit from Ordinary Activities after Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 12. Extraordinary items 13. Net Profit for the period / year (11-12) 230.81 215.91 0.37 231.18 221.12 10.46 14. Paid up Equity Share Capital 93.72 93.72 93.72 93.72 93.72 15. Reserves excluding Revaluation Reserve 16. Earnings per share (EPS) a) Basic and diluted EPS for the period, for the year to date and for the previous year	· ·	533.03	509.60	236.87	769.90	684.97	1,638.65
b) Consumption of raw materials c) Employee Benefits Expense c) Employee Benefits Expense c) 153.05 c) Employee Benefits Expense c) 153.05 c) Employee Benefits Expense c) 153.05 c) 136.13 c) 118.76 c) 271.81 c) 250.56 c) 531.24 c) Power & Fuel c) Poperciation and Amortisation c) 13.34 c) Power & Fuel c) Poperciation and Amortisation c) 13.34 c) Power & Fuel c) Pow			ļ			. ——	
c) Employee Benefits Expense 153.05 136.13 118.76 271.81 250.56 531.24 () Power & Fuel 68.79 69.32 37.73 101.52 110.13 178.70 () Power & Fuel 68.79 69.32 37.73 101.52 110.13 178.70 () Power & Fuel 68.79 69.32 37.73 101.52 110.13 178.70 () Power & Fuel 68.79 69.32 37.73 101.52 110.13 178.70 () Power & Fuel 68.79 69.32 37.73 101.52 110.13 178.70 () Power & Fuel 69.79 69.32 25.87 23.87 50.56 () Other Expenses 64.74 72.53 () 60.06 124.80 132.45 299.89 704 12.33 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 254.47 240.04 31.64 286.11 237.57 73.39 447.40 1,565.26 () Profit before Finance Costs and Exceptional Items (3-4) 255.65 240.07 31.64 287.29 268.21 109.63 6. Finance Costs () Profit after Finance Costs but before Exceptional Items (5-6) 24.83 24.17 31.27 56.10 47.09 84.74 () Profit after Finance Costs but before Exceptional Items (5-6) 230.81 215.91 0.37 231.18 221.12 24.89 () Profit from Ordinary Activities before Tax (7+8) 230.81 215.91 0.37 231.18 221.12 24.89 () Profit from Ordinary Activities after Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Extraordinary Items () Profit from Ordinary Activities after Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Extraordinary Items () Profit from Ordinary Activities after Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Profit from Ordinary Activities after Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Profit from Ordinary Activities After Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Profit from Ordinary Activities After Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Profit from Ordinary Activities After Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Profit from Ordinary Activities After Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Profit from Ordinary Activities After Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 () Profit from Ordinary Activities After Tax (9-10) 230.81 215.91 0.37 231.8 () Profit from Ordinary Activities After Tax (9-10) 230.81 215.91 0.37 231.8 () Profit		, ,		, ,	(341.90)	. (453,95)	(31.06)
d) Power & Fuel 63.79 69.32 37.73 101.52 110.13 178.70 e) Depreciation and Amortisation 13.34 11.66 12.33 25.67 23.87 50.56 10.56 17.35 60.06 124.80 132.45 299.89 Total Expenses 278.56 289.56 205.23 483.79 447.40 1.565.25 299.89 Total Expenses 278.56 289.56 205.23 483.79 447.40 1.565.25 299.89 Total Expenses 278.56 289.56 205.23 483.79 447.40 1.565.25 299.89 Total Expenses 278.56 289.56 205.23 483.79 447.40 1.565.25 299.89 Total Expenses 278.56 289.56 205.23 483.79 447.40 1.565.25 299.89 Total Expenses 278.56 289.56 205.23 483.79 447.40 1.565.25 299.89 Total Expense 278.56 289.56 205.23 483.79 447.40 1.565.25 299.89 Total Expense 278.56 289.56 205.23 483.79 447.40 1.565.25 299.89 Total Expense 289.89 Total Expense 289.89 Total Expense 299.89 Total Expense 299.70 Expense 299.89 Total Expense 299.72 299.7			220.93		301.89	384.34	535.93
e) Depreciation and Amortisation 13.34 11.68 12.33 25.67 23.87 50.56 f) Other Expenses 64.74 72.53 60.06 124.80 132.45 299.88 70tal Expenses 3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 4. Other Income 5. Profit before Finance Costs and Exceptional Items (3-4) 6. Finance Costs and Exceptional Items (3-4) 6. Finance Costs but before Exceptional Items (5-6) 8. Exceptional Items (5-6) 8. Exceptional Items (5-6) 8. Profit from Ordinary Activities before Tax (7+8) 10. Tax Expense - Current Tax - Deferred Tax 11. Net Profit from Ordinary Activities after Tax (9-10) 12. Extraordinary Items 13. Net Profit for the period / year (11-12) 13. Net Profit for the period / year (11-12) 14. Paid up Equity Share Capital (Face Value per share Rs.10/-) 15. Reserves excluding Revaluation Reserve 16. Earnings per share (EPS) 18. Basic and diluted EPS for the period, for the year to date and for the previous year  19. Deferred Tax 10. Tax Expense - Current Tax - Control Tax		153.05	136.13	118.76	271.81	250.56	531.24
Other Expenses   64.74   72.53   60.06   124.80   132.45   299.88	•		69.32	37.73	101.52	110.13	178.70
Total Expenses 278.65 269.56 205.23 483.79 447.40 1,565.26 3. Profit from Operations before Other Income, Finance Costs and Exceptional items (1-2) 254.47 240.04 31.64 286.11 237.57 73.39 4. Other Income 1.18 0.03 1.18 30.64 36.24 36.24 1.18 30.64 36.24 1.18 30.24 1.18 30.24 1.12 1.18 30.24 1.12 1.12 1.12 1.12 1.12 1.12 1.12 1		13.34	11.66	12.33	25.67	23.87	50,56
3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 4. Other Income 5. Profit before Finance Costs and Exceptional Items (3-2) 4. Other Income 5. Profit before Finance Costs and Exceptional Items (3+4) 6. Finance Costs 6. Finance Costs 7. Profit after Finance Costs but before Exceptional Items (5-6) 8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7+8) 10. Tax Expense - Current Tax - Deferred Tax 11. Net Profit from Ordinary Activities after Tax (9-10) 12. Extraordinary items 13. Net Profit for the period / year (11-12) 13. Net Profit for the period / year (11-12) 15. Reserves excluding Revaluation Reserve 16. Earnings per share (EPS) a) Basic and diluted EPS for the period, for the year to date and for the previous year		64.74	72.53	60.06	124.80	132.45	299.89
Finance Costs and Exceptional Items (1-2) 4. Other Income 5. Profit before Finance Costs and Exceptional Items (3+4) 6. Finance Costs 7. Profit after Finance Costs but before Exceptional Items (5-6) 8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7+8) 10. Tax Expense - Current Tax - Deferred Tax 11. Net Profit from Ordinary Activities after Tax (9-10) 230.81 230.81 215.91 230.81 215.91 230.81 215.91 230.81 215.91 230.81 215.91 230.81 215.91 230.81 215.91 230.81 215.91 231.18 221.12 24.89 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 24.89 25.65 26.20 25.65 26.20 26.21 26.89 26.21 26.89 26.21 26.80 26.21 26.80 26.21 26.80 26.21 26.80 26.21 26.80 26.21 26.80 26.21 26.80 26.21 26.80 26.21 26.80 26.21 26.80 26.80 26.21 26.80 26.80 26.21 26.80 26.	1 · · · · ·	278.56	269.56	205.23	483.79	447.40	1,565.26
4. Other Income 5. Profit before Finance Costs and Exceptional Items (3+4) 6. Finance Costs 7. Profit after Finance Costs but before Exceptional Items (5-6) 8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7+8) 10. Tax Expense - Current Tax - Deferred Tax 11. Net Profit from Ordinary Activities after Tax (9-10) 230.81 230.81 215.91 230.81 215.91 0.37 231.18 221.12 24.89 0.37 231.18 221.12 24.89 10. Tax Expense - Current Tax 3.60 10.83 11. Net Profit from Ordinary Activities after Tax (9-10) 230.81 215.91 0.37 231.18 221.12 24.89 10. Tax Expense - Unrent Tax 3.60 10.83 11. Net Profit from Ordinary Activities after Tax (9-10) 12. Extraordinary items 13. Net Profit for the period / year (11-12) 230.81 230.81 215.91 0.37 231.18 221.12 10.46 14. Paid up Equity Share Capital (Face Value per share Rs.10/-) 15. Reserves excluding Revaluation Reserve 16. Earnings per share (EPS) a) Basic and diluted EPS for the period, for the year to date and for the previous year							
4. Other Income 5. Profit before Finance Costs and Exceptional Items (3+4) 6. Finance Costs 7. Profit after Finance Costs but before Exceptional Items (5-6) 8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7+8) 10. Tax Expense - Current Tax - Deferred Tax 11. Net Profit from Ordinary Activities after Tax (9-10) 230.81 230.81 215.91 230.81 215.91 0.37 231.18 221.12 24.89 10. Tax Expense - University from Ordinary Activities after Tax (9-10) 230.81 215.91 0.37 231.18 221.12 24.89 10. Tax Expense - University from Ordinary Activities after Tax (9-10) 230.81 215.91 0.37 231.18 221.12 10.46 10.83 11. Net Profit for the period / year (11-12) 230.81 215.91 0.37 231.18 221.12 10.46	Finance Costs and Exceptional Items (1-2)	254,47	240.04	31.64	286.11	237.57	- 73.39
5. Profit before Finance Costs and Exceptional Items (3+4)		1,18	0.03	-	1.18		
6. Finance Costs 7. Profit after Finance Costs but before Exceptional Items (5-6) 8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7+8) 10. Tax Expense - Current Tax - Deferred Tax 11. Net Profit from Ordinary Activities after Tax (9-10) 12. Extraordinary items 13. Net Profit for the period / year (11-12) 13. Net Profit for the period / year (11-12) 15. Reserves excluding Revaluation Reserve 16. Earnings per share (EPS) a) Basic and diluted EPS for the period, for the year to date and for the previous year	5. Profit before Finance Costs and Exceptional						
6. Finance Costs 7. Profit after Finance Costs but before Exceptional Items (5-6) 8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7+8) 10. Tax Expense - Current Tax - Deferred Tax 11. Net Profit from Ordinary Activities after Tax (9-10) 12. Extraordinary Items 13. Net Frofit for the period / year (11-12) 13. Net Profit for the period / year (11-12) 13. Net Profit for the period / year (11-12) 13. Net Profit for the period / year (11-12) 14. Paid up Equity Share Capital (Face Value per share Rs.10/-) 15. Reserves excluding Revaluation Reserve 16. Earnings per share (EPS) 18. Basic and diluted EPS for the period, for the year to date and for the previous year	Items (3+4)	255.65	240.07	31.64	287.29	268.21	109.63
7. Profit after Finance Costs but before Exceptional Items (5-6) 230.81 215.91 0.37 231.18 221.12 24.89 8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7+8) 230.81 215.91 0.37 231.18 221.12 24.89 10. Tax Expense - Current Tax	6. Finance Costs	24.83	24.17				
Items (5-6)   230.81   215.91   0.37   231.18   221.12   24.89	7. Profit after Finance Costs but before Exceptional				33,10		04.14
8. Exceptional Items 9. Profit from Ordinary Activities before Tax (7+8) 10. Tax Expense - Current Tax		230.81	215.91	0.37	231.18	221 12	24 89
10. Tax Expense	8. Exceptional Items	_		_			24.00
10. Tax Expense	9. Profit from Ordinary Activities before Tax (7+8)	230.81	215.91	0.37	231 18	221 12	24.80
- Current Tax	10. Tax Expense	2000	2.0.0	0.01	201.10	221.12	24,03
- Deferred Tax  11. Net Profit from Ordinary Activities after Tax (9-10)  12. Extraordinary items  13. Net Profit for the period / year (11-12)  14. Paid up Equity Share Capital (Face Value per share Rs.10/-)  15. Reserves excluding Revaluation Reserve  16. Earnings per share (EPS)  17. a) Basic and diluted EPS for the period, for the year to date and for the previous year  18. Net Profit for the period / year (11-12)  230.81  231.81  221.12  10.46  231.81  221.12  10.46  231.81  221.12  231.81  221.12  231.81  221.12  231.81  221.12  240.46  24.66  24.67  23.59  24.67			_		_		2 00
11. Net Profit from Ordinary Activities after Tax (9-10)       230.81       215.91       0.37       231.18       221.12       10.46         12. Extraordinary items       - <td>- Deferred Tax</td> <td></td> <td>_  </td> <td>_  </td> <td>•</td> <td>•</td> <td></td>	- Deferred Tax		_	_	•	•	
12. Extraordinary items 13. Net Profit for the period / year (11-12) 14. Paid up Equity Share Capital (Face Value per share Rs.10/-) 15. Reserves excluding Revaluation Reserve 16. Earnings per share (EPS) 17. a) Basic and diluted EPS for the period, for the year to date and for the previous year	11. Net Profit from Ordinary Activities after Tax (9-10)	230.84	215 91	0.37	224.40	224.42	
14. Paid up Equity Share Capital (Face Value per share Rs.10/-)       93.72       93.7	12. Extraordinary items	200.01	213.31	0.57	231.10	221.12	10.46
14. Paid up Equity Share Capital (Face Value per share Rs.10/-)       93.72       93.7	,	230.84	215.01	0.27	224.40	224.42	40.40
(Face Value per share Rs.10/-)  15. Reserves excluding Revaluation Reserve  16. Earnings per share (EPS)  a) Basic and diluted EPS for the period, for the year to date and for the previous year		1					
15. Reserves excluding Revaluation Reserve  16. Earnings per share (EPS)  a) Basic and diluted EPS for the period, for the year to date and for the previous year  246.65  246.65  246.65		33.12	93.12	93.72	93.72	93.72	93.72
16. Earnings per share (EPS)  a) Basic and diluted EPS for the period, for the year to date and for the previous year  24.63 23.04 0.04 24.67 23.59 1.12							242.55
a) Basic and diluted EPS for the period, for the 24.63 23.04 0.04 24.67 23.59 1.12 year to date and for the previous year	16. Earnings per share (EPS)	_	-	-	- ]	-	246.65
year to date and for the previous year		24.00	ایمور	.004	04.07		
		24.63	23.04	0.04	24.67	23.59	1.12
	(not to be annualised)						

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PARI - 2						•
A. PARTICULARS OF SHAREHOLDING					ļ	
"Public Share Holding	·					
- No. of Shares	250605	250605	250605	250605	250605	250605
- Percentage of Share Holding	26.74%	26.74%	26.74%	26,74%	26.74%	26.74%
Promoters and Promoter Group Share Holding			2011 175	25.1770	25,1476	20.7478
a) Pledge/encumbered						
- No. of shares		_	_	_	_	_
- Percentage of shares (as a % of the total					_	
share holding of Promoter Group)	_	_	_			_
- Percentage of shares (as a % of the total			-		*	-
Share Capital of the Company)	_	_	_	_	_	_
b) Non-encumbered						
- No. of shares	686595	686595	686595	686595	688595	686595
- Percentage of shares (as a % of the total	100%	100%	100%	100%	100%	100%
share holding of Promoter Group)		,		100,00		10070
- Percentage of shares (as a % of the total				- 1	,	
Share Capital of the Company)	73.26%	73.26%	73.26%	73.26%	73,26%	73.26%

INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL





1. STATEMENT OF ASSETS AND LIABILITIES

	·	(Rupees in Lacs)	
Particulars	As at	As at	
	30.09.2013	31.03.2013	
	(Unaudited)	(Audited)	
A . Equity and Liabilities			
A. Equity and diabnines			
1. Shareholders' funds			
Share Capital	93.72	93.72	
Reserves & Surplus	477.83	246.65	
Sub-total - Shareholder's funds	571.55	340.37	
2. Non Current Liabilities			
Long-Term Borrowings	120.43	139.86	
Deferred Tax Liabilities	32.89	32.89	
Sub-total - Non Current Liabilities	153.32	172.75	
3 . Current Liabilities			
Short-Term Borrowings	668,56	692,45	
Trade Payables	57.04	108.77	
Other Current Liabilities	247.49	89.62	
Short-Term Provisions	0.24	0.10	
Sub-total - Current Liabilities	973.33	890.94	
Total Equity and Liabilities	1698.20	1404.06	
B . Assets		•	
1. Non-Current Assets			
Fixed Assets	i ' 1		
Tangible Assets	651.39	669.72	
Intangible Assets	22.53	22.53	
Capital Work In Progress	16.86	-	
Non-Current Investments	16.00	16.00	
Long-Term Loans and Advances	24.42	24.13	
Sub-total - Non-Current Assets	731.20	732.38	
2 . Current Assets	-		
Inventories	478,85	171.76	
Trade Receivables	68.29	8.82	
Cash and Cash Equivalents	4.23	5.24	
Short-Term Loans and Advances	356,05	423,37	
Other Current Assets	59.58	61.49	
Sub-total - Current Assets	967.00	671.68	
Total Second	1698.20	1404,06	
Total Assets	1098.201	1404.00	

- 2 in regard to Tea business the value of consumption of raw materials represents only green leaf purchased from the parties. As the production of green leaf (Raw materials consumed by the Company for manufacture of Tea) is from the Company's own estate involves integrated process having various stages as planting, cultivation etc. their values at the intermediate stages could not be ascertained.
- 3 The Company is engaged in the business of cultivation, manufacture and sale of teas which is seasonal in character and due to consignment sale during the quarter, sales has been recorded based on account sale received so far, hence the foregoing figures should not be construed as being representative of likely results for the year ending 31.03.2014
- 4 Segment Reporting as defined in Accounting Standard-17 is not applicable since the operation of the Company relates to only one segment i.e. "Manufacturing and Sale of Tea".
- 5 in keeping with Accounting Standard 28 on "Impairment of Assets" issued by the institute of Chartered Accountants of India, provision for impairment loss, if any, as at 1st April, 2013 will be adjusted at the end of the financial year against opening balance of General Reserve.
- 6 Calculation of income Tax and Deferred Tax will be made at the end of the year.
- 7 The foregoing statement was taken on record and approved by the Board of Directors of the Company at their meeting held on 13th November, 2013 and are subjected to Limited Review by the Statutory Auditors of the Company.
- 8 Figures for the previous period/year have been re-grouped / re-arranged wherever necessary.

Place : Kolkata

Date: 13th November, 2013



By order of the Board

(Navendra Kumar) Chairman